

**TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT
NOTICE OF PUBLIC HEARING WITH RESPECT TO
WATER AND SEWER REVENUE BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that the Board of Trustees (the “*Board*”) of the Taylorsville-Bennion Improvement District (the “*District*”), shall hold a public hearing to receive input from the public with respect to the issuance of its Water and Sewer Revenue Bonds (the “*Bonds*”) to finance all or a portion of the cost of the acquisition and construction of certain improvements and extensions (the “*Project*”) to the water and sewer system of the District (collectively, the “*System*”) and the potential economic impact that the Project will have on the private sector, pursuant to the Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the “*Act*”).

PURPOSE FOR ISSUING BONDS

The District intends to issue the Bonds for the purpose of (1) financing all or a portion of the costs of the acquisition, construction and improvement of the Project, (2) funding any necessary reserves and contingencies in connection with the Bonds, and (3) paying the costs incurred in connection with the issuance and sale of the Bonds.

MAXIMUM PRINCIPAL AMOUNT OF THE BONDS

The District intends to issue the Bonds in an aggregate principal amount not exceeding Twenty-five Million Dollars (\$25,000,000).

WATER AND SEWER REVENUES PROPOSED TO BE PLEDGED

The District proposes to pledge to the payment of the Bonds the net revenues from the System (the “*Net Revenues*”).

TIME, PLACE AND LOCATION OF PUBLIC HEARING

The District will hold a public hearing during its Board of Trustees meeting that begins at 3:30 p.m. on January 26, 2021. The public hearing will be held at the regular meeting place of the Board at 1800 West 4700 South, in Taylorsville, Utah. All members of the public are invited to attend and participate in the public hearing. Written comments may be submitted to the District, to the attention of the District Clerk, prior to the public hearing.

PURPOSE FOR HEARING

The purpose of the hearing is to receive input from the public with respect to the issuance of the Bonds and the potential economic impact that the Project will have on the private sector.

DATED December 16, 2020.

TAYLORSVILLE-BENNION IMPROVEMENT DISTRICT